

**MAHARASHTRA ANIMAL AND FISHERY SCIENCES UNIVERSITY, NAGPUR**  
**SEMESTER END THEORY EXAMINATION, B. Tech. Dairy Technology 2018-19**

Semester	: VI (New Syllabus)	Academic Year	: 2018-2019
Course No.	: DBM - 607	Course Title	: Financial Management & Cost Accounting
Credits	: 3+1=4	Total Marks	: 50
Day & Date	: Thursday, 20.06.2019	Time	: 11.00 to 13.00 hrs.

- Note :**
- 1) All questions from **Section 'A'** are compulsory.
  - 2) Solve **Any Five** questions from **Section 'B'**.
  - 3) Draw neat and well labeled diagram wherever necessary.

**SECTION –‘A’**

Q. 1 A) Choose the most appropriate answer from the options given below. (05)

- i) Goodwill is a ..... type of Account.
  - a) Personal Account
  - b) Real Account
  - c) Current Account
  - d) Nominal Account
- ii) Which of the following ratio is a ratio of solvency?
  - a) Current Ratio
  - b) Gross Profit Ratio
  - c) Net Profit Ratio
  - d) Return on capital employed
- iii) The cost changes with the level of output .....
  - a) Fixed cost
  - b) Variable cost
  - c) Semi variable cost
  - d) Semi fixed cost
- iv) Debit the Receiver , Credit the Giver is rule of ..... Account.
  - a) Nominal Account
  - b) Business Account
  - c) Personal Account
  - d) Real Account
- v) CVP Analysis means ..... analysis.
  - a) Cost Volume Profit
  - b) Credit Value Profit
  - c) Credit Volume Profit
  - d) Cost Value Profit

B) Do as directed (05)

- i) What is Cost Accounting?
- ii) What do you mean by Cost Volume Profit analysis?
- iii) What is trade Discounting?
- iv) Give the rule to journalize transaction of Nominal Account..
- v) What is double entry system?

Q. 2 A) Give the formulae for the following. (05)

- i) Break Event point
- ii) Profit volume ratio
- iii) Net profit ratio
- iv) Working Capital
- v) Quick Ratio

(P.T.O.)

- B) State whether True or False. If false, rewrite the statement after making necessary (05) corrections.
- Patent and Copyright are personal account
  - The Balance sheet is only an Account.
  - Closing stock is always valued at market price.
  - Bank overdraft always has debit balance.
  - Fixed cost always remains constant irrespective of increase or decrease in production.

### SECTION – 'B'

- Q. 3 Explain the managerial functions of financial management. (06)
- Q. 4 Describe in details the essentials sound costing system. (06)
- Q. 5 Explain inventory management along with its types. (06)
- Q. 6.
  - Write a note on 'time value of money' (02)
  - Explain the importance of balance sheet. (02)
  - Enlist steps involved in the purchasing procedure. (02)
- Q. 7 Describe in details the financial ratio analysis along with formulae. (06)
- Q. 8
  - What is storekeeping? (02)
  - What are the duties of storekeeper? (02)
  - What is pay-back period? (02)
- Q. 9
  - What is working capital? (02)
  - Explain in brief various determinants of working capitals. (04)

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